

APPENDIX B

GENERAL FUND
2016/17 REVENUE ESTIMATES - SUMMARY
as at 30 September 2016

	Annual Budget	Supplementary Budgets	Revised Annual Budget	Year End Forecast	Variance to Budget
	£	£	£	£	£
SCRUTINY - PEOPLE	3,290,170	480,000	3,770,170	3,879,170	109,000
SCRUTINY - PLACE	8,701,050	692,369	9,393,419	9,837,330	443,911
SCRUTINY - CORPORATE	3,438,330	841,990	4,280,320	4,220,260	(60,060)
less Notional capital charges	(2,881,260)		(2,881,260)	(2,881,260)	0
<u>Service Committee Net Expenditure</u>	12,548,290	2,014,359	14,562,649	15,055,500	492,851
Net Interest	300,000		300,000	150,000	(150,000)
New Homes Bonus	(4,232,490)		(4,232,490)	(4,232,490)	0
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	875,000		875,000	765,779	(109,221)
Voluntary Revenue Provision	2,000,000		2,000,000	2,000,000	0
<u>General Fund Expenditure</u>	11,490,800	2,014,359	13,505,159	13,738,789	233,630
Transfer To/(From) Working Balance	68,304	(1,951,079)	(1,882,775)	(2,084,020)	(201,245)
Transfer To/(From) Earmarked Reserves	631,490	(63,280)	568,210	225,825	(342,385)
<u>General Fund Net Expenditure</u>	12,190,594	0	12,190,594	11,880,594	(310,000)
Formula Grant	(5,802,225)		(5,802,225)	(5,802,225)	0
Business Rates Growth / Pooling Gain	(1,358,733)		(1,358,733)	(1,048,733)	310,000
CIL Income	0		0	0	0
Council Tax	(5,029,636)		(5,029,636)	(5,029,636)	0
	0	0	0	0	0

Working Balance	March 2015	<u>£ 5,516,722</u>	<u>£ 3,432,702</u>	March 2016
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